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Peter Margin retires as Chairman of Asahi Holdings Australia

Asahi Beverages is announcing the retirement of Peter Margin as Chairman of Asahi Holdings Australia (AHA).

Mr Margin has decided that now is the right time to retire as Chairman of AHA, following the successful integration of Carlton & United Breweries (CUB) into the Asahi Beverages business in June this year.

"It has been an immense privilege and an incredibly professionally rewarding experience to see Asahi Beverages' unparalleled growth and success over the past 5 years, as well as complete Asahi Beverages' succession planning," Mr Margin said.

"The company is exceptionally well positioned to continue on its ambitious plans for growth. The company's customers, partners and employees are in great hands.

"I will now be concentrating on my other Board directorships."

Roland van Bommel, Acting Chairman of AHA, paid tribute to Mr. Margin.

"Peter has been an exceptional leader of AHA. He can be very proud of the company's strong growth over the past 5 years. I wish Peter all the best for the future. He leaves the Asahi Beverages business in great shape."

Mr van Bommel further noted that: "It's business as usual for Asahi Beverages. The business and its executive team, under the leadership of Group CEO Robert Iervasi, continues to deliver as we have seen with the seamless integration of CUB into the Asahi Beverages family. Asahi Beverages is proud to now have the leading drinks portfolio in Australia."

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