

Asahi Beverages secures 40,000 MWh of renewable energy in 8-year deal with Flow Power

Renewable generation secured from Clermont Solar Farm in Queensland

Asahi Beverages, Australia's leading beverages company and the owner of Carlton & United Breweries, is now powering the production of their iconic drinks such as Great Northern, Victoria Bitter, Schweppes, Cool Ridge water and Solo with energy supply arrangements linked to sunshine harvested in outback Queensland.

Flow Power, one of Australia's fastest-growing energy retailers, brokered the new Power Purchase Agreement (PPA) for Asahi Beverages, accelerating them toward their goal of having 100% of their purchased electricity sourced from or matched with renewable sources by 2025.

Under the deal, Asahi will purchase 40,000 megawatt hours each year from a state-of-the-art solar farm located in Clermont, Queensland – an outback town renowned for its high heat and low rainfall.

This is enough energy to power more than 5,700 homes and nearly 81,000 beer fridges annually.

The 500-acre, single-axis solar tracking system farm at Clermont follows the sun's trajectory for optimal energy generation, delivering one of Australia's highest per-unit energy yields.

Clermont, which is owned by solar power company WIRSOL and commenced operations in mid-2019, makes use of Queensland's extensive existing grid infrastructure.

In July 2022 Flow Power secured an 8.5-year PPA for 25.22 MW from Clermont. This deal with Asahi Beverages accounts for around 80% of Flow Power's offtake.

Along with Asahi Beverages obtaining large-scale generation certificates (LGC's) from Flow Power as a result of the project, Asahi Beverages also draws significant energy from onsite solar panels at its Yatala brewery on the Gold Coast, which is Australia's biggest brewery. This is the biggest solar project at any brewery in the country, generating enough solar power to brew the equivalent of around 150 million stubbies or cans each year.

The PPA with Flow Power allows Asahi Beverages to continue to procure renewable energy, while also reducing purchasing costs and securing power supply over the long term.

Queensland Premier The Hon. Anastacia Palaszczuk MP said, "Our Queensland Energy and Jobs Plan is helping businesses like Asahi Beverages set and meet their renewable energy targets and I congratulate them on their announcement.

"There are a number of exciting renewable energy projects happening across the state, supported by our Queensland SuperGrid which provides the backbone of our new energy system."



Asahi Beverages Group Chief Procurement and Sustainability Officer John Tortora said it was a great opportunity to work with Flow Power to harness Queensland's perfect weather to make Australia's favourite beverages.

"Asahi and Carlton & United Breweries have been producing iconic beverages in Australia for years, so to harness even more of the Queensland sun to help us make Australia's favourite drinks means consumers can enjoy their preferred bottle or tinnie in a more sustainable way."

Flow Power COO Byron Serjeantson said "We are proud to be supporting our long-term customer, Asahi, in continuing to improve the sustainability of their operations and leading the way in industry. Every year we see increasing numbers of businesses making the smart switch to renewables and reaping the benefits through Flow Power's innovative renewable products and intelligent tools to better manage their energy. Together with these customers, we are delivering on our key goal to accelerating the renewable energy transition."

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About Flow Power

Flow Power is an electricity, technology and engineering company reshaping energy for Australia. Since 2008 Flow Power has found new and better ways to deliver reliable, renewable energy that brings costs down and puts the power back in customers' hands.

Flow Power's renewable energy portfolio encompasses wind, solar and storage. One of Australia's fastest-growing energy retailers, Flow Power serves some of the country's best-loved organisations including The Sydney Opera House, Snack Brands, Westpac, The City of Sydney, Asahi Beverages, Newcastle Airport and Pernod Ricard Winemakers.

Flow Power: creating Australia's renewable energy future, together. For more information:

www.flowpower.com.au





About Asahi Beverages

Asahi Beverages is Oceania's leading beverage company. We produce some of Australia's favourite alcohol and non-alcohol beverages – many with histories stretching back to the 19th century. We have an ambitious innovation and sustainability agenda which will help us continue to produce the very best drinks for many years to come. With a multi-beverage portfolio that is unrivalled in Oceania, our beverages bring enjoyment and connection to everyday moments in life regardless of the occasion.

Asahi Beverages is comprised of three business divisions: Carlton & United Breweries, Asahi Lifestyle Beverages (formerly Schweppes Australia) and Asahi Beverages New Zealand. Premium fresh coffee business Allpress Espresso is also part of Asahi Beverages.

It is a member of Asahi Group Holdings, one of Japan's leading beverage companies.

<https://www.asahi.com.au>

